



Func Food Group Oyj completes the Restructuring in accordance with the Written Procedure

Reference is made to Func Food Group Oyj's (the "Issuer") press release published on 10 October 2019, whereby the Issuer announced the bondholders' approval in the Written Procedure for the Restructuring and the mandatory securities exchange and cash payment. All terms used but not defined herein shall have the meaning given to them in the notice to the Written Procedure.

The Issuer hereby announces that the Restructuring has been completed on 25 October 2019 (the "Closing Date") and that the persons who were registered as owners of bonds with ISIN SE0007186150 (the "Existing Bonds") in the debt register maintained by Euroclear Sweden at end of business on 18 October 2019 (the "Restructuring Record Date") have received (i) a total of EUR 12,069,872.10^[1] in cash and (ii) Reinstated Bonds with ISIN SE0013281896 in an initial total nominal amount of EUR 7,473,840^[2]. In addition, the persons who were registered as owner of Existing Bonds on the Restructuring Record Date will receive an additional cash payment of a total of approximately EUR 54,300^[3] in the beginning of November 2019.

The Issuer further announces that the Existing Bonds have been cancelled and that the Reinstated Bonds and the Buyer Bonds was issued on the Closing Date in accordance with the Written Procedure.

The terms and conditions for the Reinstated Bonds and the Buyer Bonds and the notice to the Written Procedure are available on the Issuer's website (www.funcfood.com).

This announcement is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

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[1] Paid *pro rata* among the holders of Existing Bonds as per the Restructuring Record Date.

[2] Allocated *pro rata* among the holders of Existing Bonds as per the Restructuring Record Date.

[3] Amount may be rounded due to Euroclear's system. The amount will be paid *pro rata* among the holders of Existing Bonds as per the Restructuring Record Date.